



DEPARTMENT OF THE NAVY
OFFICE OF THE CHIEF OF NAVAL OPERATIONS
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WASHINGTON DC 20350-2000

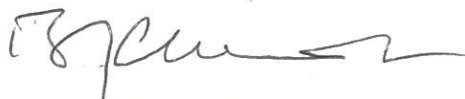
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Ser N1/028
18 May 23

MEMORANDUM FOR THE RECORD

Subj: CALENDAR YEAR 2024 CONTINUATION PAY RATES FOR ACTIVE
COMPONENT AND RESERVE COMPONENT BLENDED RETIREMENT SYSTEM
PARTICIPANTS

Ref: (a) Public Law 114-92
(b) Public Law 114-328
(c) DoD memo of 27 Jan 17, Implementation of the Blended Retirement System
(d) ASN (M&RA) memo of 26 Apr 17, Implementation of the Blended Retirement System
(e) MILPERSMAN 1810-081

1. References (a) through (d), define continuation pay (CP) and its elements. Service Members who are enrolled in the Blended Retirement System (BRS) may be eligible to receive CP at 12 years of service (YOS) as calculated from the Service Member's pay entry base date and upon acceptance of the member's agreement to obligate for four additional YOS. Unless exceptional circumstances exist, Service Members must perform additional obligated service in the Navy component in which they were serving at the time of the agreement. CP is in addition to any other career field-specific incentives or retention bonuses. Service Members must be enrolled in BRS and elect CP prior to 12 YOS to receive CP.
2. Total Active Component CP for Calendar Year 2024 (CY-24) is two and a half times the monthly basic pay for a Service Member of that grade who has reached 12 YOS.
3. Total Training and Administration of the Reserves CP for CY-24 is two and a half times the monthly basic pay for a Service Member of that grade who has reached 12 YOS.
4. Total Selected Reserve CP for CY-24 is half of the monthly basic pay of a Service Member of that grade who has reached 12 YOS.
5. A Service Member who accepts CP and enters into an agreement will serve four years of additional obligated service. This obligated service will run concurrently with any other service obligation, unless other service obligations incurred specifically preclude concurrent obligations.
6. Procedures on how to elect CP can be found in reference (e), CP for Service Members enrolled in the BRS.


R. J. CHEESEMAN, JR